

VNECO 9 INVESTMENT AND
CONSTRUCTION JOINT STOCK COMPANY
No: 019 /CV/VNECO9

*"Regarding: explanation of the opinion
except for the 2024 Audited Financial
Statements"*

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Nha Trang, March 29, 2025

EXPLAIN LETTER

**To: - State Securities Commission
- Hanoi Stock Exchange**

1. Company name: VNECO 9 INVESTMENT AND CONSTRUCTION JOINT STOCK COMPANY
2. Stock code: VE9
3. Head office address: Ground floor C4 - C5 Cho Dam Apartment, Van Thanh Ward, Nha Trang City, Khanh Hoa Province.

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 on guidance on information disclosure on the stock market. VNECO9 Investment and Construction Joint Stock Company explains the auditor's exception opinion on the audited financial statements for the fiscal year ending on December 31, 2024 as follows:

During the review of the financial statements for the fiscal year ending on December 31, 2024. The Auditor, AFC Vietnam Auditing Company Limited, issued an exception opinion on "long-term investment in LiOA Geothermal Power Joint Stock Company with a value of: VND 5,635,949,373". The reason is that before the date of signing and issuing the audited financial statements for the fiscal year ending on December 31, 2024, the auditing unit AFC Vietnam Auditing Co., Ltd. has not received a reply letter confirming the investments from LiOA Geothermal Power Joint Stock Company. This leads to the exception opinion on the audit report due to the inability to collect sufficient evidence during the audit.

The above is the official letter explaining the exception opinion on the audited financial statements for the fiscal year ending on December 31, 2024. We hereby commit

that the above explanation is true and we are fully responsible before the law for the explanation content.

Sincerely thank you!

Recipients:

- As above.
- File: Company Office

Person performing the information disclosure



Tran Ngoc Anh